

FOR IMMEDIATE RELEASE

MAS Announces Keynote Speaker for 2002 Users Conference: John R. MacLean Vice President, Purchasing – American Airlines

Bothell, WA, USA (11 July 2002) – MAS (Matsushita Avionics Systems Corporation) is very pleased to announce that John R. MacLean, Vice President, Purchasing for American Airlines will be the Keynote Speaker at Matsushita's upcoming 2002 Users Conference in Seattle, Washington (Wednesday, July 31st and Thursday, August 1st).

According to Alan Pellegrini, Senior Vice President - Marketing and Operations, "We are honored to have Mr. MacLean join us on the speaker's dais. American Airlines has teamed with its suppliers to rise to the challenges facing the airline industry, and MAS is very pleased to be part of that team. John is a very innovative thinker and a leader in this industry, and we look forward to hearing his comments." Mr. MacLean's keynote address will focus on "The Airline Industry – Is the Glass Half Empty or Half Full?"

Mr. MacLean has served as Vice President-Purchasing for American Airlines since March 1992. He is responsible for the airline's acquisition of goods and services including jet fuel, aircraft parts, in-flight products, airport services, food and beverages, ground equipment, print material and ground support services.

Mr. MacLean leads American's Business-to-Business e-commerce strategy and is a past board member with Cordiem, a joint venture of nine airlines and three aviation suppliers creating a procurement market place. Under his leadership, American's Purchasing department was awarded the "Medal of Professional Excellence" in 1998 by Purchasing magazine, the first and only airline to receive that honor.

This year's MAS Users Conference will be held at the Westin, a five-star hotel located in the heart of downtown Seattle. MAS has arranged a preferred rate with the Westin, available to registrants who complete their registration prior to July 12th. To register or learn more about the conference, please check the Users Conference website at www.mascorp.com/usersconference.

MAS will host a cocktail reception for all participants and their spouses following the first day's conference sessions, and a dinner cruise on the beautiful waters of Puget Sound at the end of the second day.

Questions regarding the conference and registration should be directed to the MAS Users Conference Administrator by telephone at +425-415-9216; via facsimile at +425-482-3556; by email at masuc2002@mascorp.com; or by mail at 22333 29th Drive SE, Bothell, WA 98021, USA.

About Panasonic Avionics Corporation:

Panasonic Avionics Corporation Panasonic Avionics Corporation is the world's leading supplier of in-flight entertainment and communication systems. Headquartered in Lake Forest, CA Panasonic Avionics Corporation employs approximately 2500 employees based in over 70 locations worldwide.

Panasonic Avionics Corporation is a subsidiary of **Panasonic North America** (PNA). Based in Secaucus, NJ, PNA is the principal North American subsidiary of **Matsushita Electric Industrial Co., Ltd.** (NYSE: MC) and the hub of Panasonic's US marketing, sales and service operations. Additional information on Panasonic Avionics Corporation is available at www.panasonic.aero. Additional information on Matsushita Electric and Panasonic is available at www.panasonic.com.