

**FOR IMMEDIATE RELEASE**

## **Ted Neck, General Manager of Technical Marketing, Matsushita Avionics Systems Corporation, Announces His Retirement**

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**Lake Forest, California, USA (October 31, 2000)**– Ted Neck, General Manager of Technical Marketing for Matsushita Avionics Systems Corporation (MAS), has announced his upcoming retirement, effective January 5, 2001.

Mr. Neck began his career with Matsushita in June 1981 as its West Coast Operations Manager based in Cypress, California. Through the years, his technical training in avionics, electronics and business management served him well. His career path led him from Marketing Manager to Director, Marketing and Technical Marketing, and most recently to General Manager, Technical Marketing. Under his guidance, the company has established new relationships with customers, expanded others, and strengthened its leadership in industry organizations. For many years, Mr. Neck also took the leading role for MAS in planning, designing and executing the company's participation in WAEA's annual conference and exhibition.

Takashi Mizuma, MAS President and Brinder Bhatia, Executive Vice President, expressed the sentiments of all MAS members by stating that "it has been a sincere pleasure to work with Ted. Whether dealing with customers or his fellow employees, Ted has always been a true gentleman and a true friend. We have admired his accomplishments and appreciated his considerable contributions to the company, and we wish him and his wife Rachel a long, delightful retirement."

### **About Panasonic Avionics Corporation:**

**Panasonic Avionics Corporation** Panasonic Avionics Corporation is the world's leading supplier of in-flight entertainment and communication systems. Headquartered in Lake Forest, CA Panasonic Avionics Corporation employs approximately 2500 employees based in over 70 locations worldwide.

Panasonic Avionics Corporation is a subsidiary of **Panasonic North America** (PNA). Based in Secaucus, NJ, PNA is the principal North American subsidiary of **Matsushita Electric Industrial Co., Ltd.** (NYSE: MC) and the hub of Panasonic's US marketing, sales and service operations. Additional information on Panasonic Avionics Corporation is available at [www.panasonic.aero](http://www.panasonic.aero). Additional information on Matsushita Electric and Panasonic is available at [www.panasonic.com](http://www.panasonic.com).