



Press / Analyst Contacts
Corporate Communications:
David Bruner
Tel: (425) 415-9052
Fax: (425) 485-6175
david.bruner@panasonic.aero

Marketing Communications Manager:
Brenda Kuhns
Tel: (949) 672-2736
Fax: (949) 462-7109
brenda.kuhns@panasonic.aero

FOR IMMEDIATE RELEASE

Matsushita Avionics Systems (MAS) to become Panasonic Avionics Corporation

Seattle, WA - February 23, 2005 – Following the lead of many Matsushita companies, MAS has decided to change its company name to Panasonic Avionics Corporation to take advantage of the worldwide recognition and respect for the Panasonic brand.

"It is appropriate for MAS to make this change to the Panasonic brand name in 2005 as we celebrate our 25th year of operations", said MAS President Takashi Mizuma. "25 years ago MAS began its business in avionics as the supplier of the Passenger Services System (PSS) for the then new Boeing 767." Mizuma continues, "Now 25 years later, MAS serves virtually every airline worldwide and millions of passengers each year. We have grown, thanks to our customers, into a global avionics solutions provider. As we look forward towards the next 25 years we are excited to provide our customers with a growing portfolio of products and services under the Panasonic brand."

The name Matsushita Avionics Systems Corporation will officially change to Panasonic Avionics Corporation on April 1, 2005.

About Panasonic Avionics Corporation:

Panasonic Avionics Corporation Panasonic Avionics Corporation is the world's leading supplier of in-flight entertainment and communication systems. Headquartered in Lake Forest, CA Panasonic Avionics Corporation employs approximately 2500 employees based in over 70 locations worldwide.

Panasonic Avionics Corporation is a subsidiary of **Panasonic North America (PNA)**. Based in Secaucus, NJ, PNA is the principal North American subsidiary of **Matsushita Electric Industrial Co., Ltd.** (NYSE: MC) and the hub of Panasonic's US marketing, sales and service operations. Additional information on Panasonic Avionics Corporation is available at www.panasonic.aero. Additional information on Matsushita Electric and Panasonic is available at www.panasonic.com.