

FOR IMMEDIATE RELEASE

Margis Named President of Panasonic Avionics Corporation

Seattle, WA - April 1, 2005 – Panasonic Avionics Corporation announces that Mr. Paul Margis will become President of the company effective April 1, 2005.

Mr. Margis, currently Senior Vice President of Engineering, Manufacturing and Quality, has been the key leader of the MAS technical team since joining the company in 1992 and a major contributor to the excellent products that have propelled the company's unparalleled growth. Mr. Margis succeeds Mr. Takashi Mizuma who has been President since 1999. Mr. Mizuma, who led the company through its most successful growth period, will continue as Director Panasonic Avionics Group where he will continue to oversee the Avionics business unit. In the future Mr. Mizuma will focus his particular skills on strategic quality and growth initiatives which will ensure the company experiences the same outstanding growth in the future. Mr. Mizuma also recently announced that effective April 1, 2005 Matsushita Avionics Systems Corporation would change its name to Panasonic Avionics Corporation.

"I am very pleased to announce that Paul Margis will be the first President of the newly named Panasonic Avionics Corporation", said Takashi Mizuma. "I have worked closely with Paul for many years and am completely confident that he will provide the leadership that the company needs to continue our success and service to our customers." Mizuma continues, "I am very pleased that I will continue to work closely with Paul and all the employees as we chart our course for our next 25 years of growth."

About Panasonic Avionics Corporation:

Panasonic Avionics Corporation Panasonic Avionics Corporation is the world's leading supplier of in-flight entertainment and communication systems. Headquartered in Lake Forest, CA Panasonic Avionics Corporation employs approximately 2500 employees based in over 70 locations worldwide.

Panasonic Avionics Corporation is a subsidiary of **Panasonic North America** (PNA). Based in Secaucus, NJ, PNA is the principal North American subsidiary of **Matsushita Electric Industrial Co., Ltd.** (NYSE: MC) and the hub of Panasonic's US marketing, sales and service operations. Additional information on Panasonic Avionics Corporation is available at www.panasonic.aero. Additional information on Matsushita Electric and Panasonic is available at www.panasonic.com.