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FOR IMMEDIATE RELEASE

Portable Media Players (PMP) added to Panasonic X Series IFE product line

Seattle, WA - April 5, 2005 – Panasonic Avionics Corporation is pleased to announce the addition of a family of Portable Media Players (PMP) to its current line of "X" series products. The PMP is a self-contained entertainment device providing hours of movies, music, games and other entertainment. The PMP provides a flexible, low-cost IFE solution and requires no installation downtime or certification costs. "We are pleased to offer portable IFE as an extension to our already popular X-series product line," says Chris Lundquist, General Manager Product Planning. "For certain markets and airlines, portable IFE is perfect. And with our total solution approach, we believe airlines will be provided differentiation and revenue opportunities not previously offered in this market segment."

Panasonic Avionics Corporation is expected to launch the Portable Media Player family with a 7" product in the latter half of 2005. Designed specifically for IFE applications, the 7" PMP features an integrated credit card reader for rental transactions and a Graphical User Interface that supports advertising and airline branding. Following a phased approach, larger sizes and enhanced functionality models are planned to be introduced into the market in 2006. With an established, worldwide Maintenance Services group, Panasonic Avionics Corporation has the infrastructure and experience to manage the loading, charging, maintenance and servicing of the Portable Media Players.

About Panasonic Avionics Corporation:

Panasonic Avionics Corporation Panasonic Avionics Corporation is the world's leading supplier of in-flight entertainment and communication systems. Headquartered in Lake Forest, CA Panasonic Avionics Corporation employs approximately 2500 employees based in over 70 locations worldwide.

Panasonic Avionics Corporation is a subsidiary of **Panasonic North America** (PNA). Based in Secaucus, NJ, PNA is the principal North American subsidiary of **Matsushita Electric Industrial Co., Ltd.** (NYSE: MC) and the hub of Panasonic's US marketing, sales and service operations. Additional information on Panasonic Avionics Corporation is available at www.panasonic.aero. Additional information on Matsushita Electric and Panasonic is available at www.panasonic.com.