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FOR IMMEDIATE RELEASE

Panasonic Avionics Corporation's New eX2 System To Be Environmentally Friendly

Bothell, WA - April 22, 2005 – In honor of Earth Day, Panasonic Avionics Corporation is proud to announce that its next generation IFE system, eX2, will be launched as an "environmentally conscious" product. In response to the European Union (EU) restrictions on the sale of electronics containing specific hazardous substances, Matsushita Electric Industrial Co., Ltd. and its subsidiaries have committed to adhering to the directive well before the July 2006 requirement. The PMP is a self-contained entertainment device providing hours of movies, music, games and other entertainment. The PMP provides a flexible, low-cost IFE solution and requires no installation downtime or certification costs. "We are pleased to offer portable IFE as an extension to our already popular X-series product line," says Chris Lundquist, General Manager Product Planning. "For certain markets and airlines, portable IFE is perfect. And with our total solution approach, we believe airlines will be provided differentiation and revenue opportunities not previously offered in this market segment."

Although aerospace companies are exempt from the directive, Panasonic Avionics Corporation plans to adhere to the EU's Restriction of Hazardous Substances (RoHS) requirements by implementing compliant manufacturing processes and has already instructed its suppliers to supply compliant materials as of April 1, 2005.

About Panasonic Avionics Corporation:

Panasonic Avionics Corporation Panasonic Avionics Corporation is the world's leading supplier of in-flight entertainment and communication systems. Headquartered in Lake Forest, CA Panasonic Avionics Corporation employs approximately 2500 employees based in over 70 locations worldwide.

Panasonic Avionics Corporation is a subsidiary of **Panasonic North America** (PNA). Based in Secaucus, NJ, PNA is the principal North American subsidiary of **Matsushita Electric Industrial Co., Ltd.** (NYSE: MC) and the hub of Panasonic's US marketing, sales and service operations. Additional information on Panasonic Avionics Corporation is available at www.panasonic.aero. Additional information on Matsushita Electric and Panasonic is available at www.panasonic.com.