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FOR IMMEDIATE RELEASE

Boeing Selects the Panasonic X Series IFE System for the Boeing 787 Dreamliner aircraft

Bothell, WA - November 28, 2005 – Boeing has selected Panasonic Avionics Corporation's X Series In-Flight Entertainment System for the new Boeing 787 Dreamliner airplane. The recently signed agreement between the two companies confirms that Boeing will list Panasonic as a recommended in-flight entertainment (IFE) supplier in its 787 catalog. This is the second major system that Panasonic will supply for the Dreamliner following their selection by Boeing in 2004 to be the sole source supplier of the Cabin Services System.

Panasonic will offer a wireless version of the X-Series platform, called X-Series Wireless, for the 787. Panasonic's popular new X-Series platform will enable airlines to offer its passengers superior service by providing a comprehensive selection of advanced entertainment, information and communications features. X-Series Wireless will utilize common components with the X-Series system but distribute audio and video on-demand and broadband data to passengers over a high-speed secure wireless distribution network. The Panasonic wireless distribution system will provide its airline customers with increased flexibility for changing cabin configurations.

Panasonic has been developing prototype wireless technology in lab and aircraft environments since early 2004 to prepare for the 787 program. An advanced prototype of the X-Series Wireless system was demonstrated recently at the World Airline Entertainment Association Exhibition in Hamburg, Germany to show the outstanding performance of the X-Series Wireless system's ability to stream high quality audio and video programming versus today's best commercially available solutions. Engineering labs at Panasonic's Lake Forest, California advanced engineering facility will be further expanded in 2006 to include a full scale 787 aircraft IFE configuration. Final system qualification and testing will be accomplished in 2007 in lab and aircraft test environments.

"With this announcement, Boeing and Panasonic can together provide 787 passengers the ultimate in-flight experience with the most innovative products. We are proud to extend our relationship with Boeing on the 787 to include IFE," said Paul Margis, President of Panasonic Avionics Corporation.

About Panasonic Avionics Corporation:

Panasonic Avionics Corporation Panasonic Avionics Corporation is the world's leading supplier of in-flight entertainment and communication systems. Headquartered in Lake Forest, CA Panasonic Avionics Corporation employs approximately 2500 employees based in over 70 locations worldwide.

Panasonic Avionics Corporation is a subsidiary of **Panasonic North America** (PNA). Based in Secaucus, NJ, PNA is the principal North American subsidiary of **Matsushita Electric Industrial Co., Ltd.** (NYSE: MC) and the hub of Panasonic's US marketing, sales and service operations. Additional information on Panasonic Avionics Corporation is available at www.panasonic.aero. Additional information on Matsushita Electric and Panasonic is available at www.panasonic.com.