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Panasonic

Panasonic Avionics Corporation

FOR IMMEDIATE RELEASE

Panasonic Avionics Corporation To Supply Aeroflot with eX2 on A330 Aircraft

LAKE FOREST, California – 30 April 2008 –Aeroflot, one of the world's oldest and largest airline in Russia serving 96 cities in 49 countries, selects Panasonic Avionics Corporation (Panasonic) to supply eX2 on ten (10) A330 aircraft with anticipated deliveries starting in 2008.

Panasonic eX2 provides digital in-flight entertainment (IFE) system to the airline. This flexible IFE system delivers a personalized in-flight experience featuring full in-seat video on demand with a standard-based design that allows airlines to integrate many Panasonic applications.

"Aeroflot keeps investing in service enhancement. In particular, we emphasize the state-of-the-art efficient in-flight entertainment solutions. In this relation Panasonic eX2 is the best choice," said Alexey Sidorov, Commercial Director at Aeroflot.

"We are proud of our longstanding relationship with Aeroflot," said Paul Margis, Chief Executive Officer at Panasonic Avionics Corporation. "We are excited that they have again chosen Panasonic for their in-flight entertainment solution. This endorsement further cements Panasonic's position as the leader in field of in-flight entertainment."

In addition to eX2, Panasonic also supplies MPES to Aeroflot for its A320 aircraft. MPES is an audio and video in-flight entertainment system for narrow body aircraft. Its state-of-the-art technology provides more flexibility and performance, resulting in an all-in-one connectivity to today's hottest digital entertainment sources.

About Aeroflot

"OJSC Aeroflot – Russian Airlines", the de facto national air carrier, is based in Moscow, Russia, at Sheremetyevo Airport. The company established in 1923, is Russia's largest air carrier with 45.4% of scheduled international and 12.5% of domestic carriages. Aeroflot is a member of the global alliance SkyTeam with a worldwide system of 16,400 daily flights covering 841 destinations in 162 countries. In 2007 together with its subsidiaries, Aeroflot carried 10 million passengers which accounts for a quarter of the Russian air passenger traffic. Net profit in 2007 is estimated at \$280 million. Aeroflot has 302 flights a day and operates a fleet of 87 aircraft. For additional information on Aeroflot please go to www.aeroflot.com.

About Panasonic Avionics Corporation

Panasonic Avionics Corporation is the world's leading supplier of in-flight entertainment and communication systems. The company's best-in-class solutions, supported by professional maintenance services, fully integrates with the cabin enabling airlines to deliver the ultimate travel experiences with a rich variety of entertainment choices, resulting in improved quality communication systems and solutions, reduced time-to-market and lower overall costs.

Established in 1979, Panasonic Avionics serves over 200 customers worldwide and provides systems on over 3,700 aircraft. Headquartered in Lake Forest, California, the company employs over 2,600 employees with operations in 80 locations worldwide. For additional information, please visit www.panasonic.aero.

Panasonic Avionics Corporation is a subsidiary of Panasonic Corporation of North America, the principal North American subsidiary of Matsushita Electric Industrial Co., Ltd. (NYSE: MC). Additional information on Matsushita Electric and Panasonic is available at www.panasonic.com.

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