

FOR IMMEDIATE RELEASE

MAS Announces Upcoming Release of System 400, In-Seat Video for the Single Aisle and Short-Haul Twin Aisle Aviation Market

Bothell, Washington, USA (March 23, 2000) – Takashi Mizuma, President, Matsushita Avionics Systems Corporation (MAS), announced today that MAS will soon enter the in-seat video market for single aisle and short-haul twin aisle aircraft with its new System 400. "The single aisle and short-haul twin aisle market has, until now, largely been neglected by the IFE industry," according to Mr. Mizuma. "MAS System 400N is designed specifically for the single aisle cabin while the short-haul twin aisle market will be served by our new System 400W configuration. We are excited at the prospect of entering this untapped market niche with System 400 in the 3rd quarter of 2000."

Both configurations of System 400 are designed to deliver up to twelve in-seat video programs with either stereo or monaural audio, all with bilingual broadcast capabilities, as well as delivering 24 audio channels to a maximum of 384 seated passengers.

System 400 is also designed to support overhead video systems, moving map systems, statistical data reporting, preprogrammed video start / stop times, BITE (Built-In Test Equipment) reporting, and PRAM (Pre-Recorded Announcement Machine) control. When hooked to any DBS (direct broadcast satellite) receiver with antenna, System 400 will also accommodate multiple-channel Live TV feeds.

System 400W is specifically designed to support the PSS (Passenger Service System) functions for B767s and B747s that have Matsushita Avionics System's PES/PSS audio system installed. It will also interface with CIDS (Cabin Intercommunication Data System) on Airbus A320, A330 and A340 aircraft.

"System 400 fills the gap between standard audio and overhead video systems and MAS' more complex AVOD/Interactive systems like our dependable System 2000E and our soon-to-be-released System 3000," according to Mr. Mizuma. "System 400 provides an innovative, passenger-friendly entertainment solution for the single aisle and short-haul twin aisle market."

About Panasonic Avionics Corporation:

Panasonic Avionics Corporation Panasonic Avionics Corporation is the world's leading supplier of in-flight entertainment and communication systems. Headquartered in Lake Forest, CA Panasonic Avionics Corporation employs approximately 2500 employees based in over 70 locations worldwide.

Panasonic Avionics Corporation is a subsidiary of **Panasonic North America** (PNA). Based in Secaucus, NJ, PNA is the principal North American subsidiary of **Matsushita Electric Industrial Co., Ltd.** (NYSE: MC) and the hub of Panasonic's US marketing, sales and service operations. Additional information on Panasonic Avionics Corporation is available at www.panasonic.aero. Additional information on Matsushita Electric and Panasonic is available at www.panasonic.com.