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Matsushita Avionics Systems Corporation Announces Opening of MAS Japan: New Regional Center Extends MAS Support to All Major Regions

Tokyo, Japan (October 31, 2000) - Takashi Mizuma, President of Matsushita Avionics Systems Corporation (MAS), has announced the opening of the company's fourth official Regional Center. MAS Japan opened in Tokyo on 10 October 2000.

Led by Vice President Yoshifumi Joh, MAS Japan will initially provide field engineering and marketing services, and will focus on supporting Japanese airlines. MAS Japan offices are located on the 32nd floor of the World Trading Center in Tokyo. Callers can reach the office at 011-81-3-5404-8830.

With the addition of this new Regional Center, MAS is now able to provide a full range of support to all airlines in all major regions around the globe. Besides MAS Japan, the company also maintains several other Regional Centers:

- MAS Americas (Coppell, Texas)
- MAS Europe (London)
- MAS Asia (Singapore)

In addition, MAS maintains a full-service facility in Dubai that serves the Middle East and Africa with repair, field engineering, maintenance services, sales/marketing, and administrative support.

Mr. Mizuma expressed the enthusiasm of all MAS members for the company's newest Regional Center by stating, "This will further improve our ability to meet the needs of our customers at strategic hubs around the world. We look forward to providing even better service with the addition of MAS Japan."

About Panasonic Avionics Corporation:

Panasonic Avionics Corporation Panasonic Avionics Corporation is the world's leading supplier of in-flight entertainment and communication systems. Headquartered in Lake Forest, CA Panasonic Avionics Corporation employs approximately 2500 employees based in over 70 locations worldwide.

Panasonic Avionics Corporation is a subsidiary of **Panasonic North America** (PNA). Based in Secaucus, NJ, PNA is the principal North American subsidiary of **Matsushita Electric Industrial Co., Ltd.** (NYSE: MC) and the hub of Panasonic's US marketing, sales and service operations. Additional information on Panasonic Avionics Corporation is available at www.panasonic.aero. Additional information on Matsushita Electric and Panasonic is available at www.panasonic.com.