

FOR IMMEDIATE RELEASE

Matsushita Avionics Systems, General Dynamics Airborne Electronic Systems Enter Strategic Agreement

GD to provide in-seat power for air passenger PCs via MAS In-Flight Entertainment systems

Seattle, WA (11 September 2003) - Matsushita Avionics Systems Corporation (MAS) and General Dynamics Airborne Electronic Systems announced a key agreement today at the World Airline Entertainment Association's Conference and Exhibition in Seattle. Under the agreement, General Dynamics will provide in-seat power for air travelers to plug in their laptop computers. GD's power solution can be integrated into several MAS In-Flight Entertainment systems, including System 3000, eFX and eX2.

General Dynamics Airborne Electronic Systems - the design and manufacturing facility for in-seat power systems - will provide its EMPOWER® 110 Volt AC In-Seat Power System for use with MAS IF systems. The patented EMPOWER® In-Seat Power Systems are designed to meet the power needs of casual and business travelers, the rigorous power standards of commercial aircraft, and are designed with a variety of safety features.

Alan Pellegrini, Senior Vice President-Marketing for MAS, pointed out today that "business travelers and leisure travelers alike often carry laptop computers on their travels. Power for notebook computers at each seat is quickly becoming a necessity. We at MAS are convinced that General Dynamic's power solution will satisfy our airline customers and their passengers." According to Mark Peabody, vice president for General Dynamics, "The combination of the world-leading MAS IFE systems and the General Dynamics' EMPOWER® Systems into one common installation provide the airlines with lower cost, a single point of contact, simpler installations, and highly satisfied customers."

About Panasonic Avionics Corporation:

Panasonic Avionics Corporation Panasonic Avionics Corporation is the world's leading supplier of in-flight entertainment and communication systems. Headquartered in Lake Forest, CA

Panasonic Avionics Corporation employs approximately 2500 employees based in over 70 locations worldwide.

Panasonic Avionics Corporation is a subsidiary of **Panasonic North America** (PNA). Based in Secaucus, NJ, PNA is the principal North American subsidiary of **Matsushita Electric Industrial Co., Ltd.** (NYSE: MC) and the hub of Panasonic's US marketing, sales and service operations. Additional information on Panasonic Avionics Corporation is available at www.panasonic.aero. Additional information on Matsushita Electric and Panasonic is available at www.panasonic.com.